

# Maintenance Assessment Districts

## Central Commercial MAD

Council District: 8  
Fund: 70260

Central Commercial MAD			
	FY 2003 BUDGET	FY 2004 BUDGET	FY 2005 FINAL
Positions	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -
Non-Personnel Expense	\$ 400,237	\$ 396,506	\$ 430,405
<b>TOTAL</b>	<b>\$ 400,237</b>	<b>\$ 396,506</b>	<b>\$ 430,405</b>

The Central Commercial Maintenance Assessment District (District) was established as a self-managed District in Fiscal Year 2001 to fund streetscapes, signage, banners, beautification, sidewalk and landscape maintenance, security related services, street lighting and administration. The District is located in the Southeastern San Diego Community Planning Area, Sherman Heights neighborhood situated along Imperial Avenue from Interstate 5 to 32nd Street; Commercial Avenue from Interstate 5 to 28th Street; National Avenue from 28th Street to 32nd Street; and all side streets in between Imperial Avenue and Commercial Avenue between Interstate 5 and 28th Street. The non-profit Central Commercial District Revitalization Corporation (Corporation) manages the District and approved the Annual Fiscal Year 2005 Budget on March 15, 2004. The City Council approved the Annual Fiscal Year 2005 Budget and the agreement to provide administrative services for the Central Commercial Maintenance Assessment District with the Central Commercial District Revitaliation Corporation on July 27, 2004.

CENTRAL COMMERCIAL MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
<b>BEGINNING BALANCE AND RESERVE</b>			
Balance from Prior Year	\$ 177,431	\$ 170,321	\$ 205,290
<b>TOTAL BALANCE</b>	<b>\$ 177,431</b>	<b>\$ 170,321</b>	<b>\$ 205,290</b>
<b>REVENUE</b>			
Assessments	\$ 216,806	\$ 216,816	\$ 218,439
Interest	\$ 6,000	\$ 9,369	\$ 6,676
<b>TOTAL REVENUE</b>	<b>\$ 222,806</b>	<b>\$ 226,185</b>	<b>\$ 225,115</b>
<b>TOTAL BALANCE AND REVENUE</b>	<b>\$ 400,237</b>	<b>\$ 396,506</b>	<b>\$ 430,405</b>
<b>OPERATING EXPENSE</b>			
Contractual	\$ 165,550	\$ 194,845	\$ 170,000
Incidental	\$ 11,487	\$ 4,500	\$ 45,000
Utilities	\$ 20,425	\$ 20,425	\$ -
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 197,462</b>	<b>\$ 219,770</b>	<b>\$ 215,000</b>
<b>TOTAL EXPENSE</b>	<b>\$ 197,462</b>	<b>\$ 219,770</b>	<b>\$ 215,000</b>

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<b>CENTRAL COMMERCIAL MAD</b>	<b>FY 2003*</b>	<b>FY 2004*</b>	<b>FY 2005*</b>
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<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>FINAL</b>
<b>RESERVE</b>			
Contingency Reserve	\$ 202,775	\$ 176,736	\$ 215,405
<b>TOTAL RESERVE</b>	<b>\$ 202,775</b>	<b>\$ 176,736</b>	<b>\$ 215,405</b>
<b>TOTAL RESERVE</b>	<b>\$ 202,775</b>	<b>\$ 176,736</b>	<b>\$ 215,405</b>
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENSE, RESERVE AND BALANCE</b>	<b>\$ 400,237</b>	<b>\$ 396,506</b>	<b>\$ 430,405</b>

\* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.